

# W. BEN MCCARTNEY

Purdue University  
Krannert School of Management  
403 West State Street  
West Lafayette, IN 47907

Office: Krannert 439  
Phone: 765-237-1760  
wmccartn@purdue.edu  
[wbenmccartney.com](http://wbenmccartney.com)

## CURRENT APPOINTMENTS

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2018 – Assistant Professor of Finance, Krannert School of Management, Purdue University  
2019 – Visiting Scholar, Federal Reserve Bank of Philadelphia  
2020 – Assets & Liabilities Committee, Purdue Federal Credit Union

## PAST APPOINTMENTS

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2019 – 2020 Supervisory Committee, Purdue Federal Credit Union  
2011 Actuarial Summer Intern, CNA Financial  
2010 Actuarial Summer Intern, OneAmerica Financial Partners

## EDUCATION

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2012 – 2018 Duke University, Fuqua School of Business  
Ph.D., Business Administration  
  
2008 – 2012 Purdue University  
B.S. in Actuarial Science, *Phi Beta Kappa*

## PUBLICATIONS

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“Hospital Financial Health and Clinical Choices: Evidence from the Financial Crisis,” with [Manuel Adelino](#) and [Katharina Lewellen](#), forthcoming at *Management Science*, [WP \(PDF\)](#)

“Does Household Finance Affect the Political Process? Evidence from Voter Turnout During a Housing Crisis,” 2021, *Review of Financial Studies*, 34:2, 949-984, [RFS \(Link\)](#), [WP \(PDF\)](#)  
media: [New York Times](#), [Al Jazeera](#)

## WORKING PAPERS

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“The Role of Government and Private Institutions in Credit Cycles in the U.S. Mortgage Market,” with [Manuel Adelino](#) and [Antoinette Schoar](#), November 2020, [WP \(PDF\)](#)  
media: [The FinReg Blog](#)

“The Economic Importance of Neighbors: Evidence from Hyperlocal Social Influence Effects in Mortgage Markets,” with [Avni Shah](#), February 2021, [WP \(PDF\)](#)  
media: [Globe and Mail](#)

“Sort Selling’: Political Polarization and Residential Choice,” with John Orellana and Calvin Zhang, March 2021, [WP \(PDF\)](#)

## TEACHING

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2021, Spring	Financial Management Financial Management	Undergraduate Undergraduate	
2020, Spring	Financial Management Financial Management Household Finance	Undergraduate Undergraduate PhD	n/a n/a n/a
2019, Spring	Financial Management Financial Management Financial Management	Undergraduate Undergraduate Undergraduate	4.8/5.0 4.8/5.0 4.9/5.0

## INVITED AND CONFERENCE PRESENTATIONS

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\*: Conference presentation by co-author; includes scheduled; listed chronologically

2021	American Real Estate and Urban Economics Association Annual Conference American Finance Association Annual Meeting Ball State University (Miller)
2020	<a href="#">Finance in the Cloud I</a> <a href="#">SFS Cavalcade North America</a> National Bureau of Economic Research Corporate Finance Midwest Finance Association Annual Meeting* Association for Consumer Research Conference* Virtual Meeting of the Urban Economics Association Junior Household Finance Seminar
2019	European Financial Management Association Annual Meeting Wabash River Finance Conference Federal Reserve Bank of Philadelphia
2018	Rice University (Jones) Syracuse University (Whitman) College of William & Mary (Mason) Baruch College (Newman) Federal Reserve Board Federal Reserve Bank of Philadelphia Purdue University (Krannert) Indiana University (Kelley) NYU Conference on Household Finance Wabash River Finance Conference
2017	American Finance Association Annual Meeting* American Finance Association Annual Meeting PhD Poster Session University of Toronto Urban Economics Reading Group Cornell Biennial Household and Behavioral Finance Symposium PhD Presentation Early-Career Behavioral Economics Conference* Financial Management Association Annual Meeting Doctoral Consortium Auburn University (Harbert) Duke Political Science Graduate Student Colloquium Atlanta Fed / Georgia State University Real Estate Finance Conference

## INVITED DISCUSSIONS

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“Personal Wealth and Self-Employment.” J. Anthony Cookson, Aymeric Bellon, Erik Gilje, and Rawley Heimer. *MFA*. August 2020.

“Tracing the Source of Liquidity for Distressed Housing Markets.” Rohan Ganduri, Steven Chong Xiao, and Serena Wenjing Xiao. *AREUEA-ASSA*. January 2020.

“Cross-Border Mergers and Acquisitions and Corporate Social Responsibility.” Zhe Li, Ping Wang, and Jing-Ming Kuo. *EFMA*. June 2019.

“The Local Effects of Foreclosures.” Christos A. Makridis and Michael Ohlrogge. *FIRS*. May 2019.

“Bank Size and Household Financial Sentiment: Surprising Evidence from the University of Michigan Surveys of Consumers.” Allen N. Berger, Felix Irresberger, and Raluca Roman. *Chicago Financial Institutions Conference*. March 2017.

## MEDIA MENTIONS

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“[The role of government and private institution in credit cycles in the U.S. mortgage market](#),” *The FinReg Blog*, December 28, 2020.

“[US elections: How do depression, anxiety, influence voter turnout?](#)” Lauren-Whitney Gottbarth, *Al Jazeera*, October 9, 2020.

“[Record-low interest rates have sparked a refinancing free-for-all](#),” Susan Orr, *Indiana Business Journal*, May 15, 2020.

“[Trump has a gut feeling about what Covid-19 means for 2020](#),” Thomas B. Edsall, *New York Times*, April 15, 2020.

“[How to create an income stream with real estate crowdfunding](#),” Will Ashworth, *InvestorPlace*, March 31, 2020.

“[Want to save money on your mortgage? Have drinks with your neighbors](#),” Preet Banerjee, *The Globe and Mail*, April 8, 2019.

## PUBLIC SPEAKING AND OTHER PRESENTATIONS

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“[Economic Distress and Voter Behavior](#),” *PURCE Economic Policy Luncheon*, October 15, 2020.

“[Personal Finance](#),” *Purdue Experts on COVID-19*, May 8, 2020.

## HONORS & AWARDS

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2020	PURCE Media Impact Award, \$2,000
2019	Distinguished Teacher in the Core, Krannert School of Management
2012 – 2017	James B. Duke Fellowship, Duke University
2008 – 2012	Trustee Scholar, Purdue University
2012	Mu Sigma Rho, Purdue University

2011 Outstanding Junior in Statistics, Purdue University  
2010 Phi Beta Kappa, Purdue University  
2009 Outstanding Freshman in Statistics, Purdue University

## **PROFESSIONAL ACTIVITIES**

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### *Journals*

Ad Hoc Referee: The Journal of Banking and Finance (2x), The Journal of Financial and Quantitative Analysis (1x), The Review of Financial Studies (6x)

### *Conference Organization*

A Conference Celebrating 50 Years of Doctoral Education in Finance at Krannert (2021)

### *Professional Memberships*

American Economic Association, American Finance Association, American Real Estate and Urban Economics Association, Western Finance Association

## **SERVICE AND COMMITTEES**

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### *Faculty Service*

2020 – 2021: Undergraduate Committee, Faculty Recruiting Committee, Krannert Faculty Data Committee

2019 – 2020: Spring Finance Seminar Organizer, BSIM 2.0 Faculty Curriculum Committee, Undergraduate Committee, PhD Admissions Committee

2018 – 2019: Faculty Recruiting Committee, PhD Admissions Committee

### *Ph.D. Dissertation Committees*

Alex Kim (in progress)

## **MISCELLANY**

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### *Actuarial Exams*

Exam P (2009), Exam FM (2010), Exam C (2011), Exam MLC (2011), Exam MFE (2012)

## **PERSONAL**

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Citizenship: United States

Family: I am married to [Cathleen McCartney](#) and we have one child (born 2020)