

# W. BEN MCCARTNEY

Purdue University  
Krannert School of Management  
403 West State Street  
West Lafayette, IN 47907

Office: Krannert 439  
Phone: 765-237-1760  
Email: [wmccartn@purdue.edu](mailto:wmccartn@purdue.edu)  
Homepage: [wbenmccartney.com](http://wbenmccartney.com)

## CURRENT APPOINTMENTS

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2018 – Assistant Professor of Finance, Krannert School of Management, Purdue University  
2019 – Visiting Scholar, Federal Reserve Bank of Philadelphia  
2020 – Assets & Liabilities Committee, Purdue Federal Credit Union

## PAST APPOINTMENTS

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2019 – 2020 Supervisory Committee, Purdue Federal Credit Union  
2011 Actuarial Summer Intern, CNA Financial  
2010 Actuarial Summer Intern, OneAmerica Financial Partners

## EDUCATION

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2012 – 2018 Duke University, Fuqua School of Business  
Ph.D., Business Administration  
Thesis: *Local Social Forces, Household Finance, and Real Estate*

2008 – 2012 Purdue University  
B.S. in Actuarial Science, *Phi Beta Kappa*  
Thesis: *A Study of Tuition Pricing Structures Used by Universities in the U.S.*

## PUBLICATIONS

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“Hospital Financial Health and Clinical Choices: Evidence from the Financial Crisis,” with Manuel Adelino and Katharina Lewellen. Accepted at *Management Science*.

“Does Household Finance Affect the Political Process? Evidence from Voter Turnout During a Housing Crisis.” Forthcoming at the *Review of Financial Studies*  
media: New York Times

## WORKING PAPERS

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“The Role of Government and Private Institutions in Credit Cycles in the U.S. Mortgage Market,” with Manuel Adelino and Antoinette Schoar. July 2020  
presentation: [SFS Cavalcade](#)

“The Economic Importance of Neighbors: Evidence from Hyperlocal Social Influence Effects in Mortgage Markets,” with Avni Shah. September 2020  
media: [Globe and Mail](#)

## WORK IN PROGRESS

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“Sort Selling’: Political Affiliations and Households’ Real Estate Decisions.” (with Calvin Zhang)  
presentation: [Finance in the Cloud I](#)

## TEACHING

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2021, Spring	Financial Management Financial Management	Undergraduate Undergraduate	
2020, Spring	Financial Management Financial Management Household Finance	Undergraduate Undergraduate PhD	n/a n/a n/a
2019, Spring	Financial Management Financial Management Financial Management	Undergraduate Undergraduate Undergraduate	4.8/5.0 4.8/5.0 4.9/5.0

## INVITED AND CONFERENCE PRESENTATIONS

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\*: Conference presentation by co-author, †: Scheduled

2021	AREUEA-ASSA <sup>†</sup> , Ball State University (Miller) <sup>†</sup>
2020	<a href="#">Finance in the Cloud I</a> , <a href="#">SFS Cavalcade North America</a> , NBER Corporate Finance, MFA Annual Meeting*, ACR Conference*, Virtual Meeting of the UEA, Junior Household Finance Brownbag <sup>†</sup>
2019	EFMA Annual Meeting, Wabash River Finance Conference, Federal Reserve Bank of Philadelphia
2018	Rice University (Jones), Syracuse University (Whitman), College of William & Mary (Mason), Baruch College (Newman), Federal Reserve Board, Federal Reserve Bank of Philadelphia, Purdue University (Krannert), Indiana University (Kelley), NYU Conference on Household Finance, Wabash River Finance Conference
2017	AFA Annual Meeting*, AFA PhD Poster Session, University of Toronto Urban Economics Reading Group, Cornell IBHF Symposium PhD Presentation, Early-Career Behavioral Economics Conference*, FMA Doctoral Consortium, Auburn University (Harbert), Duke Political Science Graduate Student Colloquium, Atlanta Fed / Georgia State University Real Estate Finance Conference
2016	CFPB Research Conference

## INVITED DISCUSSIONS

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“Personal Wealth and Self-Employment.” J. Anthony Cookson, Aymeric Bellon, Erik Gilje, and Rawley Heimer. *MFA*. August 2020.

“Tracing the Source of Liquidity for Distressed Housing Markets.” Rohan Ganduri, Steven Chong Xiao, and Serena Wenjing Xiao. *AREUEA-ASSA*. January 2020.

“Cross-Border Mergers and Acquisitions and Corporate Social Responsibility.” Zhe Li, Ping Wang, and Jing-Ming Kuo. *EFMA*. June 2019.

“The Local Effects of Foreclosures.” Christos A. Makridis and Michael Ohlrogge. *FIRS*. May 2019.

"Bank Size and Household Financial Sentiment: Surprising Evidence from the University of Michigan Surveys of Consumers." Allen N. Berger, Felix Irresberger, and Raluca Roman. *Chicago Financial Institutions Conference*. March 2017.

## MEDIA MENTIONS

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"US elections: How do depression, anxiety, influence voter turnout?" Lauren-Whitney Gottbarth. *Al Jazeera*. October 9, 2020.

"Record-low interest rates have sparked a refinancing free-for-all." Susan Orr. *Indiana Business Journal*. May 15, 2020.

"Trump has a gut feeling about what Covid-19 means for 2020." Thomas B. Edsall. *New York Times*. April 15, 2020.

"How to create an income stream with real estate crowdfunding." Will Ashworth. *InvestorPlace*. March 31, 2020.

"Want to save money on your mortgage? Have drinks with your neighbors." Preet Banerjee. *The Globe and Mail*. April 8, 2019.

## PUBLIC SPEAKING AND OTHER PRESENTATIONS

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"Economic Distress and Voter Behavior." *PURCE Economic Policy Luncheon*. October 15, 2020.

"Personal Finance." *Purdue Experts on COVID-19*. May 8, 2020.

## HONORS & AWARDS

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2020	PURCE Media Impact Award, \$2,000
2019	Distinguished Teacher in the Core, Krannert School of Management
2012 – 2017	James B. Duke Fellowship, Duke University
2008 – 2012	Trustee Scholar, Purdue University
2012	Mu Sigma Rho, Purdue University
2011	Outstanding Junior in Statistics, Purdue University
2010	Phi Beta Kappa, Purdue University
2009	Outstanding Freshman in Statistics, Purdue University

## PROFESSIONAL ACTIVITIES

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### *Journals*

Ad Hoc Referee: *The Journal of Banking and Finance*, *The Review of Financial Studies*

### *Conferences*

Conference Organization: A Conference Celebrating 50 Years of Doctoral Education in Finance at Krannert (2021, Co-Chair)

### *Professional Memberships*

American Economic Association, American Finance Association, American Real Estate and Urban Economics Association, Western Finance Association

## SERVICE AND COMMITTEES

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### *Faculty Service*

2020 – 2021: Undergraduate Committee, Faculty Recruiting Committee, Krannert Faculty Data Committee

2019 – 2020: Spring Finance Seminar Organizer, BSIM 2.0 Faculty Curriculum Committee, Undergraduate Committee, PhD Admissions Committee

2018 – 2019: Faculty Recruiting Committee, PhD Admissions Committee

### *Ph.D. Dissertation Committees*

Alex Kim (in progress)

## MISCELLANY

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### Actuarial Exams

Exam P (2009), Exam FM (2010), Exam C (2011), Exam MLC (2011), Exam MFE (2012)

## PERSONAL

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Citizenship: United States

Family: I am married to [Cathleen McCartney](#) and we have one child (born 2020)