

W. BEN MCCARTNEY

Purdue University
Krannert School of Management
403 West State Street
West Lafayette, IN 47907

Office: Krannert 439
Phone: 765-237-1760
Email: wmccartn@purdue.edu
Homepage: wbenmccartney.com

CURRENT APPOINTMENTS

2018 – Assistant Professor of Finance, Krannert School of Management, Purdue University
2019 – Visiting Scholar, Federal Reserve Bank of Philadelphia
2020 – Assets & Liabilities Committee, Purdue Federal Credit Union

PAST APPOINTMENTS

2019 – 2020 Supervisory Committee, Purdue Federal Credit Union
2011 Actuarial Summer Intern, CNA Financial
2010 Actuarial Summer Intern, OneAmerica Financial Partners

EDUCATION

2012 – 2018 Duke University, Fuqua School of Business
Ph.D., Business Administration
Thesis: *Local Social Forces, Household Finance, and Real Estate*

2008 – 2012 Purdue University
B.S. in Actuarial Science, *Phi Beta Kappa*
Thesis: *A Study of Tuition Pricing Structures Used by Universities in the U.S.*

PUBLICATIONS

“Does Household Finance Affect the Political Process? Evidence from Voter Turnout During a Housing Crisis.” Forthcoming at the *Review of Financial Studies*
media: New York Times

WORKING PAPERS

“Financial Condition and Product Quality: The Case of Nonprofit Hospitals.” Resubmitted to *Management Science*, October 2020 (with Manuel Adelino and Katharina Lewellen)

“The Economic Importance of Neighbors: Evidence from Hyperlocal Social Influence Effects in Mortgage Markets.” Resubmitted to *Management Science*, September 2020 (with Avni Shah)
media: Globe and Mail

“The Role of Government and Private Institutions in Credit Cycles in the U.S. Mortgage Market.” July 2020 (with Manuel Adelino and Antoinette Schoar)
presentation: SFS Cavalcade

WORK IN PROGRESS

“Sort Selling’: Political Affiliations and Households’ Real Estate Decisions.” (with Calvin Zhang)
presentation: Finance in the Cloud I

October, 2020

TEACHING

2020, Spring	Financial Management	Undergraduate	n/a
	Financial Management	Undergraduate	n/a
	Household Finance	PhD	n/a
2019, Spring	Financial Management	Undergraduate	4.8/5.0
	Financial Management	Undergraduate	4.8/5.0
	Financial Management	Undergraduate	4.9/5.0

INVITED AND CONFERENCE PRESENTATIONS

*: Conference presentation by co-author, †: Scheduled

2021	AREUEA-ASSA [†] , Ball State University (Miller) [†]
2020	Finance in the Cloud I , SFS Cavalcade North America , NBER Corporate Finance, MFA Annual Meeting*, ACR Conference* , Virtual Meeting of the UEA [†]
2019	EFMA Annual Meeting, Wabash River Finance Conference, Federal Reserve Bank of Philadelphia
2018	Rice University (Jones), Syracuse University (Whitman), College of William & Mary (Mason), Baruch College (Newman), Federal Reserve Board, Federal Reserve Bank of Philadelphia, Purdue University (Krannert), Indiana University (Kelley), NYU Conference on Household Finance, Wabash River Finance Conference
2017	AFA Annual Meeting*, AFA PhD Poster Session, University of Toronto Urban Economics Reading Group, Cornell IBHF Symposium PhD Presentation, Early-Career Behavioral Economics Conference*, FMA Doctoral Consortium, Auburn University (Harbert), Duke Political Science Graduate Student Colloquium, Atlanta Fed / Georgia State University Real Estate Finance Conference
2016	CFPB Research Conference

INVITED DISCUSSIONS

“Personal Wealth and Self-Employment.” J. Anthony Cookson, Aymeric Bellon, Erik Gilje, and Rawley Heimer. *MFA*. August 2020.

“Tracing the Source of Liquidity for Distressed Housing Markets.” Rohan Ganduri, Steven Chong Xiao, and Serena Wenjing Xiao. *AREUEA-ASSA*. January 2020.

“Cross-Border Mergers and Acquisitions and Corporate Social Responsibility.” Zhe Li, Ping Wang, and Jing-Ming Kuo. *EFMA*. June 2019.

“The Local Effects of Foreclosures.” Christos A. Makridis and Michael Ohlrogge. *FIRS*. May 2019.

“Bank Size and Household Financial Sentiment: Surprising Evidence from the University of Michigan Surveys of Consumers.” Allen N. Berger, Felix Irresberger, and Raluca Roman. *Chicago Financial Institutions Conference*. March 2017.

MEDIA MENTIONS

“US elections: How do depression, anxiety, influence voter turnout?” Lauren-Whitney Gottbarth. *Al Jazeera*. October 9, 2020.

“Record-low interest rates have sparked a refinancing free-for-all.” Susan Orr. *Indiana Business Journal*. May 15, 2020.

“Trump has a gut feeling about what Covid-19 means for 2020.” Thomas B. Edsall. *New York Times*. April 15, 2020.

“How to create an income stream with real estate crowdfunding.” Will Ashworth. *InvestorPlace*. March 31, 2020.

“Want to save money on your mortgage? Have drinks with your neighbors.” Preet Banerjee. *The Globe and Mail*. April 8, 2019.

PUBLIC SPEAKING AND OTHER PRESENTATIONS

“Economic Distress and Voter Behavior.” *PURCE Economic Policy Luncheon*. October 15, 2020.

“Personal Finance.” *Purdue Experts on COVID-19*. May 8, 2020.

HONORS & AWARDS

2020	PURCE Media Impact Award, \$2,000
2019	Distinguished Teacher in the Core, Krannert School of Management
2012 – 2017	James B. Duke Fellowship, Duke University
2008 – 2012	Trustee Scholar, Purdue University
2012	Mu Sigma Rho, Purdue University
2011	Outstanding Junior in Statistics, Purdue University
2010	Phi Beta Kappa, Purdue University
2009	Outstanding Freshman in Statistics, Purdue University

PROFESSIONAL ACTIVITIES

Journals

Ad Hoc Referee: *The Journal of Banking and Finance*, *The Review of Financial Studies*

Conferences

Conference Organization: A Conference Celebrating 50 Years of Doctoral Education in Finance at Krannert (2021, Co-Chair)

Professional Memberships

American Economic Association, American Finance Association, American Real Estate and Urban Economics Association, Western Finance Association

SERVICE AND COMMITTEES

Faculty Service

2020 – 2021: Undergraduate Committee

2019 – 2020: Spring Finance Seminar Organizer, BSIM 2.0 Faculty Curriculum Committee, Undergraduate Committee, PhD Admissions Committee

2018 – 2019: Faculty Recruiting Committee, PhD Admissions Committee

Ph.D. Dissertation Committees

Alex Kim (in progress)

MISCELLANY

Actuarial Exams

Exam P (2009), Exam FM (2010), Exam C (2011), Exam MLC (2011), Exam MFE (2012)

PERSONAL

Citizenship: United States

Family: I am married to [Cathleen McCartney](#) and we have one child (born 2020)